

Economics U\$A – Scarcity and Resources

What were some of the consequences of Iran cutting off oil supplies to the U.S. consumer?

What were some of the arguments for usage of the 100,000,000 acres of Alaskan land for economic gain? What could we get from the land?

What were some of the arguments for usages of the 100,000,000 acres of Alaskan land as parks and wilderness? What could we get by saving the land?

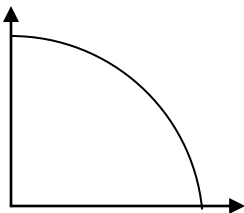
Robert Nathan's advice during the early WWII years (more **aluminum** and **steel** needed) was laughed at. Why did it seem like he was wrong (what was going on before the war), and why was he actually right?

After millions of Americans left to fight in WWII, how was the U.S. still able to expand the economy?

The military took upwards of 42% of the productive capacity during the height of the war, how did consumers feel the wartime scarcity?

Professor Gill demonstrates that situations don't always result in economic conditions that leave a PPF/PPC with points on the curve.

Why can the point be inside the curve?



What can cause the point to move outside an old curve?

